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Cord Blood expands in China

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Singapore: China Cord Blood (CCB), which is the first and largest cord blood banking operator in China, highlighted that it has completed the previously announced transaction with Cordlife Services, a subsidiary of CCB's strategic affiliate. Cordlife is a cord blood and tissue banking services provider listed on the Australian Securities Exchange (ASX).

As a result of the transaction, CCB's effective equity interest in Shandong Province Qilu Stem Cells Engineering, the operator of the Shandong Cord Blood Bank, has increased from 19.9 percent-to-24 percent, further extending the company's presence in the Shandong market. The transaction was first announced on December 6, 2012.

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