

## Sanofi joins Plug and Play on its Insurtech Program in Singapore

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Plug and Play has announced that the consumer healthcare business unit of Sanofi has expanded its partnership and is joining the Singapore Insurtech program, which has a focus on the HealthTech space.

This builds on Sanofi's relationship with Plug and Play globally, which started earlier this year as a founding partner with the Startup Creosphere in Munich. Through this new partnership in Singapore, Sanofi seeks to work with the most innovative health and wellness startups in the world for specific pilot projects throughout their South East Asia businesses.

"We are pleased to be partnering with Plug and Play in Singapore and look forward to working closely with their start-up network in accelerating digital health offerings in the consumer space, particularly in the area of stress," said John Broderick, Head of International Region, Consumer Healthcare, Sanofi.

"External partnerships like the one with Plug and Play are extremely important for our business as we focus on innovation in the digital space."

Sanofi joins Plug and Play for their third Insurtech accelerator program, which together with their Fintech program is currently accelerating 20 startups from across the world. Corporate partners in the program have the chance to dictate the focus of each batch, giving them the ability to target specific areas of their business and search for different solutions. With the addition of Sanofi, Plug and Play now works with eight corporations in their Fintech and Insurtech programs, including MSIG, Krung Thai Bank, and Tokio Marine.

"The organization, drive, and focus from the Sanofi team here have been exemplary, and we're very excited to see their progression throughout this current accelerator program and beyond. It's always great to expand our relationships with companies on a global scale, and having Sanofi as one of our partners for our Singapore Insurtech program truly establishes our desire and focus to improve the future of regional healthcare," said Kayvon Deldar, the Head of Insurtech and Fintech in Singapore.

Plug and Play Singapore serves as the regional hub for Plug and Play's corporate innovation and venture investments in Southeast Asia. They currently run three programs, focused on Insurtech, Fintech, and Mobility.