

## FedEx provides APAC biz capture more global opportunities

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### Expands international economy service to Europe



FedEx Express, a subsidiary of FedEx Corp and the world's largest express transportation company, helps Asia Pacific businesses reach their global customers with FedEx International Economy® services, delivering competitive delivery times and dependability.

In addition to its existing routes from major Asia Pacific markets, effective immediately, FedEx expands the destinations of International Economy service to cover Bulgaria, Malta and Cyprus, and International Economy Freight service to Romania and Estonia, opening up 68 more lanes from Asia Pacific to Europe.

FedEx International Economy service is an affordable, cross-border, customs-cleared, door-to-door service with competitive delivery dates. The service allows customers to save on less time-sensitive deliveries without sacrificing reliability. The FedEx International Economy service is ideal for small to medium-sized enterprises (SMEs) that are more thoughtful about the cost of running their businesses. They reap the benefits of the strong, global FedEx network paired with the company's reliable services at a competitive price for non-urgent shipments.

Across the region, more SMEs are expanding their global footprint under a thriving digital economy. Yet they are also facing increasing challenges in exporting and importing. Specifically, SMEs have reported that they are looking for alternate shipping options including slower, deferred shipments, in addition to express shipments.

"Asia and Europe are now leading trade partners, with US\$1.5 trillion of annual merchandise trade. The expansion of FedEx International Economy service destinations in Europe helps Asia Pacific small- and medium-sized businesses who trade with Europe better capture global opportunities," said Karen Reddington, president, Asia Pacific, FedEx Express. "With FedEx International Economy service, SMEs are able to reliably and affordably reach their global customers. We are helping to build borderless businesses and create endless possibilities."