

Syqe signs pact with TerrAscend for medical cannabis treatment distribution

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Leading pharma-tech company inks deal with TerrAscend to bring the first and only inhalation device that can deliver safe, precise and consistent dosages of medical cannabis to the Canadian market



Syqe Medical, Ltd. and TerrAscend Corp. announced an exclusive distribution agreement to bring Syqe's flagship product, the Syqe™ Inhaler, to the Canadian market. Backed by rigorous clinical trials, the Syqe Inhaler is the world's first metered-dose medical cannabis inhaler to provide predictable, precise and consistent treatment at pharmaceutical standards. Syqe first debuted its product to the Israeli market in June 2019, and through TerrAscend is bringing its breakthrough technology to the Canadian market to ease the suffering of patients dealing with chronic conditions.

"Syqe's goal since inception has been to bring relief to as many patients as possible in the fastest possible way, and we spent eight years developing the Syqe Inhaler to ensure that when introduced, it would make a significant positive impact on patients' lives," says Perry Davidson, Syqe CEO and Founder. "We have been searching for a partner that is truly focused on the medical side of cannabis. We are thrilled to be working with TerrAscend to share our groundbreaking technology with a progressive market at the forefront of medical cannabis treatment."

TerrAscend, through its wholly owned subsidiaries TerrAscend Canada and Solace Health Network, will lead marketing, distribution and sales efforts across Canada. Through Solace Health's patient-centric online platform and medical coverage assistance, as well as its wide network of medical professionals, TerrAscend is uniquely positioned for success with the Syqe treatment in the Canadian medical cannabis market.

As part of the agreement, TerrAscend will utilize their platform to both provide high quality guidance to patients on use of the Syqe device and educate the medical community on the benefits of medical cannabis and the Syqe treatment.

Syqe's entrance into the Canadian market comes at an opportune time, with patient treatment primed for improvement. A 2018 Health Canada survey shows that 71% of Canadians using medical cannabis consume it in dried flower or leaf form. The Syqe inhaler provides an effective alternative that ensures precise dosing for cannabis delivered by inhalation, while eliminating the hazards of smoking.

With the Syqe Inhaler, healthcare providers and patients can know precisely what dosage of medical cannabis is administered for treatment. For the first time ever, the amount of THC in the bloodstream can be accurately controlled in a consistent, repeatable and completely non-invasive fashion. Syqe's technology is supported by controlled clinical trials with patients suffering from chronic pain and was proven effective in reducing VAS score, providing rapid pain relief while reducing psychoactive effects, allowing patients to resume normal daily activities. The Syqe Inhaler is used with preloaded cartridges of medical cannabis produced under pharmaceutical standards.