

## Pfizer completes acquisition of Array Biopharma

31 July 2019 | News

Strengthens Pfizer's innovative biopharmaceutical business and category leadership in Oncology



Pfizer Inc. announced the successful completion of its acquisition of Array BioPharma Inc., advancing breakthrough science for the discovery, development and commercialization of targeted small molecule medicines to treat cancer and other diseases of high unmet need.

As Array becomes part of Pfizer, it brings an impressive existing portfolio that includes the approved combined use of BRAFTOVI® (encorafenib) and MEKTOVI® (binimetinib) for the treatment of BRAF<sup>V600E</sup> or BRAF<sup>V600K</sup> mutant unresectable or metastatic melanoma, with significant potential for long-term growth via expansion into additional areas of unmet need. Additionally, BRAFTOVI and MEKTOVI are being investigated as a potential first-in-class combination for the treatment of *BRAF*-mutant metastatic colorectal cancer (mCRC), based on compelling interim results from the pivotal Phase 3 BEACON trial, setting the stage to create a potentially industry-leading franchise for colorectal cancer alongside Pfizer's existing expertise in breast and prostate cancers.

"We are proud to bring Array's exceptional scientific talent and broad pipeline into Pfizer," said Mikael Dolsten, Pfizer Chief Scientific Officer and President, Worldwide Research, Development and Medical. "Combined with Pfizer's leading research and development capabilities, today's announcement strengthens our potential to translate advanced science and technologies into the breakthroughs that change patients' lives."

As Array's colleagues become part of Pfizer, the company plans to maintain Array's operations in Cambridge, Massachusetts and Morrisville, North Carolina, as well as Boulder, Colorado, which becomes part of Pfizer's Oncology Research & Development network in addition to La Jolla, California and Pearl River, New York.