

Exact Sciences inks \$2.8B deal with Genomic Health

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To Combine, Creating Leading Global Cancer Diagnostics Company



US based Exact Sciences Corp. and Genomic Health, Inc. have announced that the companies have entered into a definitive agreement under which Exact Sciences will combine with Genomic Health for \$72.00 per share in a cash and stock transaction valued at \$2.8 billion. The transaction, which has been unanimously approved by the Boards of Directors of both companies, is expected to be completed by the end of 2019.

Together, Exact Sciences and Genomic Health will create a leading global cancer diagnostics company. The combined company will offer two of the strongest and fastest growing brands in cancer diagnostics, Cologuard and Oncotype DX, providing a robust platform for continued growth.

With this enhanced platform, including a commercial presence in more than 90 countries, the combined company expects to continue to increase adoption of current tests, and to bring new innovative cancer diagnostics to patients throughout the world.

On a pro forma basis, the combined company expects to generate revenue of approximately \$1.6 billion and gross profit of approximately \$1.2 billion in 2020. Additionally, the combination is expected to generate annualized cost synergies of approximately \$25 million within the third full year following close, primarily through reducing public company costs and purchasing optimization.