BioSpectrum
the business of Bio & Health Sciences
ASIA EDITION

Halodoc completes strategic funding round

26 July 2019 | News

Strategic investors for the Series B+ round included the Bill & Melinda Gates Foundation, one of the world's largest philanthropic funds, Allianz X and Prudential

Halodoc, Indonesia's home-grown online healthcare platform, has secured additional funding from strategic investors including the *Bill & Melinda Gates Foundation, Allianz X* and *Prudential*. Allianz and Prudential provide insurance services in Indonesia and are users of Halodoc's services. The funds will be used to further Halodoc's commitment to simplify healthcare through technology in Indonesia.

Halodoc has raised three rounds of financing from institutional investors, with the most recent funding closed earlier this year, led by UOB Venture Management. Other investors in the financing round include Singtel Innov8, Korea Investment Partners and WuXi AppTec. Existing Investors such as Go-Ventures, BliBli, Openspace Ventures and Investidea also participated. In total Halodoc has raised close to USD100 million (around IDR1,4 Trillion).

Halodoc operates a mobile platform for patients to access doctors any time of the day and pharmacy delivery across 50 cities, as well as home lab services, increasing accessibility to easy, affordable, and reliable healthcare services. On average, Halodoc serves around 7 million patients per month throughout Indonesia with 80% of patients residing outside the main cities of Jakarta and Surabaya.