

Yuyu Pharma holds campaign for enhancing corporate transparency

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The workshop helps employees gain a better understanding of the compliance management system process and share best practices



Yuyu Pharma, a Korean pharmaceutical company celebrated its third year of implementing Yuyu's compliance management system by inviting senior management to its "Self-Compliance Day" workshop.

Every year through this workshop, Yuyu Pharma's Compliance Team has helped employees gain a better understanding of the compliance management system process and share best practices. The team has also trained senior management on how to identify the right employees to lead the implementation of that system. Training includes planning what resources are available and what is needed to develop a stronger compliance system at a local level, identifying roles and responsibilities of a compliance leader and team members, and drafting appropriate job descriptions.

Robert Wonsang Yu, Chief Operating Officer of Yuyu, said "Talented People, Vibrant Corporate Culture, and Compliance are key components to Yuyu's future growth and success. I hope through this workshop that our employees will become better managers and can help the company grow in line with global standards."

Since 2016, Yuyu Pharma has implemented several changes to improve transparency. The Yuyu Pharma Compliance Team was commissioned to develop compliance procedures and guidelines for all departments, especially for sales and marketing teams. A Compliance Management Committee convenes on a monthly basis to review team progress. Furthermore, Yuyu's IT and Finance departments have upgraded the company's expense reporting system to create a paperless system.