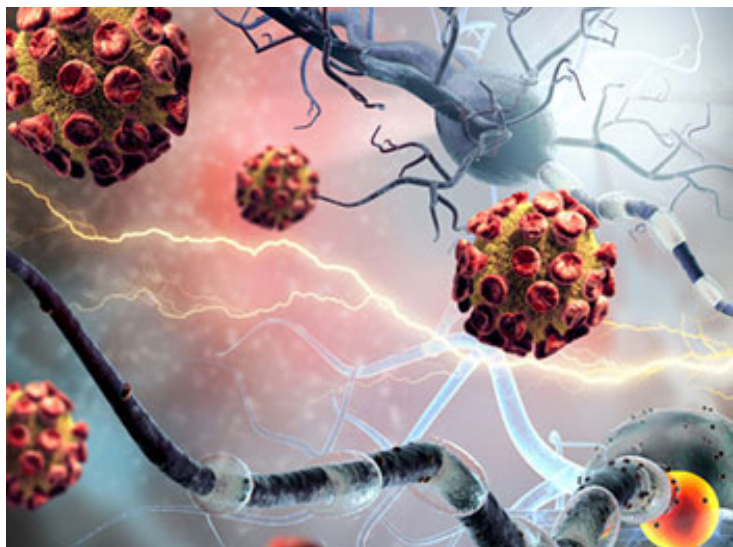


Lilly, ImmuNext to develop new medicines for autoimmune diseases

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ImmuNext will receive an upfront payment of \$40 million



Eli Lilly and Company and ImmuNext, Inc. have announced a global licensing and research collaboration focused on the study of a preclinical novel target that could lead to potential new medicines for autoimmune diseases by regulating immune cell metabolism.

Under the terms of the agreement, ImmuNext will receive an upfront payment of \$40 million, and is eligible to receive up to approximately \$565 million in development and commercialization milestones, as well as tiered royalties ranging from the mid-single to low-double digits on product sales.

In return, ImmuNext will grant Lilly an exclusive, worldwide license to develop and commercialize the novel immunometabolism target. In addition, Lilly and ImmuNext will establish a 3-year research collaboration to support the target's development.