

Baird Capital invests in Kedu Healthcare in China

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Singapore: Investment firm Baird Capital has invested in Kedu Healthcare, one of China's largest independent medical equipment service providers formed by GE Healthcare executive Mr James Ni.

Kedu was founded in 2006 and has installed more than 23,000 pieces of equipment in more than 10,000 hospitals across China and grown to become a trusted partner to both hospitals and many multinational healthcare original equipment manufacturers (OEMs). Through this investment, Baird Capital will leverage its extensive healthcare network to help add new U.S. and European equipment and instrument manufacturers to the Kedu platform in China.

"We discovered that many U.S. and European healthcare instrument and equipment makers are finding it very difficult to provide quality maintenance service and spare parts to their hospital customers across China," said Mr. Brett Tucker, Partner with Baird Capital's China Growth Equity team. "Kedu's broad network of more than 400 service and sales engineers across China is a compelling solution to that problem and we are excited to partner with the company's experienced management team to drive further business growth."

"We are a trusted partner to large OEMs because we understand quality and global service standards," said Mr. James Ni, President of Kedu. "We are excited to partner with and leverage Baird Capital's international relationships which will allow us to serve even more healthcare equipment providers and expand our business."