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ASIA EDITION

CXA Group raises $25M for APAC expansion

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New investors HSBC, Singtel Innov8, Telkom Indonesia MDI Ventures, Sumitomo Corporation Equity Asia, Muang Thai Fuchsia Ventures, Humanica, Heritas Venture Fund and others join CXA's latest financing round



CXA Group, Asia's one-stop, predictive and data intelligence platform for better health, wealth and wellness choices, has announced that it has raised US$25 million in its latest round of funding.

CXA's new group of strategic investors include HSBC, Singtel Innov8, Telkom Indonesia MDI Ventures, Sumitomo Corporation Equity Asia, Muang Thai Fuchsia Ventures, Humanica and Heritas Venture Fund, underscoring the company's aim to be the leading health ecosystem platform addressing escalating healthcare costs across the region.

The investment by these leading global financial services institutions, telecommunications providers and payroll companies reflect their belief in CXA's long-term growth opportunity, and the company's unique ability to shift healthcare spend from treatment to prevention, without employers spending more.

This strategic capital will accelerate CXA's growth momentum in the Asia-Pacific region and reinforce the company's mission of improving the health and wellness of individuals through its employer-driven population health platform.