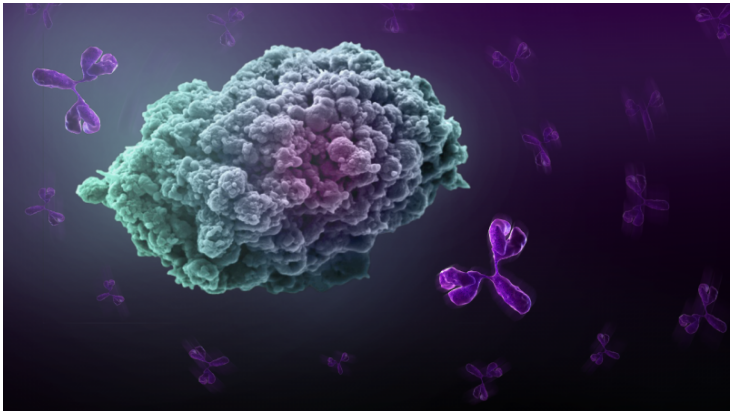


## 3SBio and Verseau team up for Immuno-Oncology Therapies

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**Under the terms of the agreement, 3SBio will receive an exclusive license to develop and commercialize a select number of MCM antibodies**



3SBio and Verseau Therapeutics have announced a partnership agreement focused on the development and commercialization of novel monoclonal antibodies in the field of immuno-oncology for a broad range of cancers.

Under the terms of the agreement, 3SBio will receive an exclusive license to develop and commercialize a select number of MCM antibodies for all human oncology indications in Greater China, including mainland China, Taiwan, Hong Kong and Macau.

Verseau will be responsible for discovery and optimization of MCM antibodies for each program. 3SBio will fund and conduct antibody development, GMP manufacturing, and commercialization in the Territory. Verseau and 3SBio will be eligible to receive certain milestone payments and royalties on product sales both in the Territory and globally. 3SBio will also purchase \$15 million of Verseau Series B preferred stock. Additional financial terms were not disclosed.

Dr. Jing Lou, Chief Executive Officer of 3SBio said, "Recent advances in immuno-oncology have produced unprecedented benefit to patients; however, many people with cancer still require more effective treatment options. Our collaboration with Verseau provides 3SBio with access to novel and differentiated immune-modulating antibodies that will complement our growing innovative oncology portfolio. We look forward to partnering with the Verseau team."

Dr. Christine Bunt, Chief Executive Officer and Chairman of the Board of Verseau said, "3SBio is an ideal partner for Verseau to rapidly advance our novel, first-in-class macrophage checkpoint modulators in immuno-oncology. 3SBio is a pioneer in China's biotechnology industry with a fully-integrated R&D, manufacturing and commercial platform."

Verseau's macrophage checkpoint modulators (MCMs) regulate the functional shift to make macrophages more inflammatory or more tolerogenic depending on the disease context.