

iKang Healthcare completes privatization transaction

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iKang Healthcare Group, Inc., a major provider in China's fast growing private preventive healthcare services market, has announced the completion of its merger with IK Healthcare Merger Limited, a wholly owned subsidiary of IK Healthcare Investment Limited.

iKang has a nationwide network of 119 self-owned operating medical centres, covering 35 of China's most affluent cities: Beijing, Shanghai, Guangzhou, Shenzhen, Chongqing, Tianjin, Nanjing, Suzhou, Hangzhou, Chengdu, Fuzhou, Jiangyin, Changzhou, Wuhan, Changsha, Yantai, Yinchuan, Weihai, Weifang, Shenyang, Xi'an, Wuhu, Guiyang, Ningbo, Foshan, Jinan, Bijie, Qingdao, Wuxi, Kaili, Mianyang, Zhenjiang, Guyuan and Liupanshui, as well as Hong Kong.

iKang has also extended its coverage to over 200 cities by contracting with over 400 third-party facilities, which include select independent medical examination centres and hospitals across all of China's provinces, creating a nationwide network that allows iKang to serve its customers in markets where it does not operate its own medical centres.