

Hetero Labs limited acquires Tarbis Farma

02 January 2019 | News

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Telangana based Pharma company, Hetero has announced that its European subsidiary AmaroX Limited has acquired Tarbis Farma, S.L.U., a company operating in Spain from Grupo Ferrer Internacional, S.A.

Tarbis Farma comes with a robust product portfolio and an extensive marketing network with well-experienced personnel in Retail business across Spain. The acquisition enables Hetero with a strong front-end marketing presence giving AmaroX the required commercial infrastructure, product portfolio, manpower and a seamless entry into the Retail, Hospital and Tender business channels in Spain.

A V Narasa Reddy, Executive Director of Hetero Labs Limited said, "This acquisition fits very well with Hetero's growth strategy in EU giving AmaroX a platform to reach out to the customers in a robust way with the present portfolio and Hetero's pipeline of products."

The buyer and seller were advised by Crowe and Deloitte respectively.