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Chengdu firms ink pacts for 18 collaborative projects with Thai peers

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The highlights of Thailand-Chengdu Cooperation Week 2018, the Economic and Trade Exchange and Business Matching Exchange Meeting, as well as the Chengdu Promotion Meeting and Signing Ceremony for Major Projects, were held in Bangkok, Thailand on December 17.

The series of events are meant to build a platform for collaborations and exchanges, help leading Chengdu-based firms with quality products or signature services expand into Southeast Asia, grasp business opportunities arising from China's One Belt, One Road initiative and Thailand's Eastern Economic Corridor, while providing a path for participating businesses to further leverage their strengths and deepen the partnerships.

Contracts for 18 key collaborative projects in fields including smart manufacturing, big health, automotive, furniture, trade in fresh products, as well as cultural, artistic and educational exchanges, were signed at the Promotion Meeting.

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Chengdu-based new economy firms also took advantage of the Cooperation Week event to expand their presence in Southeast Asia. AOSSCI technology signed collaborative agreements for aerial photogrammetry, security and patrols, introducing made-in-Chengdu industry-grade drones as well as comprehensive, entire-lifecycle commercial operation services into Thailand. Xgimi inked an agreement with a Thai communications technology firm whereby the firm will become a distributor of Xgimi products in Thailand.

Chengdu also promoted its commerce and tourism resources to Thai entrepreneurs in a move to deepen cooperation between China and ASEAN countries including Thailand in the two sectors. Chen Lin, director of Chengdu Municipal Commission of Commerce, said in recent years the city has been enhancing its cooperation with Thailand, which has become ASEAN's leader in the automotive and rubber industries. Thailand's electric equipment and environmental protection industries also complement Chengdu's modernized network of industry clusters.

The timing is perfect in terms of Chengdu deepening its commercial and economic ties with Thailand.