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Guangzhou Life Sciences Incubator partners with Israeli Incubator

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The agreement with MindUP provides guidance for the establishment of a parallel incubator.



The Guangzhou Life Sciences Incubator, established by the Israel-Guangzhou Investment Group earlier this year, recently announced its first partnership with an Israeli incubator, Haifa-based MindUP.

MindUP, a digital health incubator, is a joint venture of Medtronic, IBM, Pitango Venture Capital and Rambam Medical Centre, in collaboration with the Israel Innovation Authority.

The agreement with MindUP provides guidance for the establishment of a “parallel incubator,” under which the Guangzhou government will invest in Israeli companies while assisting them to penetrate the Chinese market.

Few months back, the Israel-Guangzhou Investment Group teamed up with the Guangzhou government to launch the life sciences incubator in the city’s Bio-Island industrial park.