

Admedus appoints Matthew McDonnell as interim CFO

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Medical technology company Admedus has appointed former KPMG partner Matthew McDonnell as its interim CFO. With over 24 years at KPMG, including 10 years as a partner, Mr McDonnell brings a broad range of industry experience and corporate governance acumen, having delivered audit, accounting and advisory services across a wide range of sectors.

At KPMG, Mr McDonnell worked in both Australia and the US, covering financial services, transport, industrial markets, health, childcare and energy. He has experience in restructures, acquisitions, divestments, privatisations and other significant financial transactions. Mr McDonnell was notably involved in Queensland Government restructures and privatisations; Linc Energy's re-listing on the Singapore Exchange; acquisitions such as Virgin Australia's purchase of Skywest.

He was also Director of the State Library of Queensland and was Chair of the Audit and Risk Management Committee for eight years. "I am very pleased to welcome a manager of Matthew's calibre to our executive team," said Wayne Paterson, Admedus CEO. "His presence in the management team will add significant value to the strategic finance process. Matthew's multi-industry global experience will help us execute our capital management strategy as we enter our next phase of growth and development

"Being highly skilled in governance, managerial finance, technical accounting matters and risk management, Matthew's input will bring enormous advantage to Admedus and its shareholders, as we continue to grow global sales of our ADAPT® portfolio, and advance our product development program." Mr McDonnell is also a chartered accountant and holds a Bachelor of Economics from Macquarie University in NSW. Mr McDonnell commenced his role in Brisbane on Friday 23 November 2018