

Altus Capital acquires ChoiceSpine

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Completes third acquisition in less than two years and second in the medical technology industry



An investment firm focused on the North American manufacturing sector, Altus Capital Partners has announced that it has acquired ChoiceSpine which is a designer, manufacturer, and marketer of specialized spinal implants, instrumentation and biologics for the surgical treatment of complex spine disorders. Financial terms of the transaction were not disclosed.

Greenberg, Co-Founder and Senior Partner, Altus Capital said, "We recognize the need in the medical technology space for proven spinal products that can enhance the quality of life for spinal patients. ChoiceSpine, a global medical device corporation specializing in innovative solutions for both spinal fusion hardware and biologics, demonstrates a track record of proven innovation, strong sales growth, increased distribution and the necessity of their products in the marketplace."

Heidi Goldstein, Altus Capital Partner added, "We look forward to working with Founders Rick Henson and Marty Altshuler, who continue to invest alongside us in the Company, in further capitalizing on the depth of their design and engineering capabilities, sales growth and momentum."

Rick Henson said, "We have built a deep bench of talent that has led the company with an increased focus on product design and engineering which benefit so many patients experiencing spinal injuries."

"We look forward to working with Altus in further developing our offerings as well as expanding into new product verticals to continue to grow the company and provide patient solutions for the treatment of spinal disorders," added Marty Altshuler.

ChoiceSpine collaborates with physicians to develop new products which incorporate current medical technology with customized patient solutions.