

Roche acquires another 12.5M shares of Foundation Medicine

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Singapore – Roche has acquired ~12.5M shares of Foundation Medicine (FMI) that it did not already own at \$137/share. It intends to complete the previously announced takeover as soon as feasible.

Earlier this year in June, Roche and Foundation Medicine, entered into a definitive merger agreement for Roche to acquire the outstanding shares of FMI's common stock not already owned by Roche and its affiliates at a price of US\$ 137.00 per share in cash. This corresponded to a total transaction value of US\$ 2.4 billion on a fully diluted basis, and a total company value of US\$ 5.3 billion on a fully diluted basis.

Foundation Medicine, based in Cambridge, Massachusetts, is a market leading molecular information company dedicated to a transformation in cancer care, where each patient's treatment is informed by a deep understanding of the molecular changes that contribute to their disease. Their services include a full suite of comprehensive genomic profiling (CGP) assays to identify the molecular alterations in a patient's cancer and match them with relevant targeted therapies, immunotherapies and clinical trials.