

AWAK strengthens Singapore presence with new HQs

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Singapore- AWAK Technologies (AWAK), a pioneering medical technology company focused on dialysis using regeneration technology for end-stage renal disease, announced a move to its new headquarters, strengthening its presence in Singapore to support growth over the next few years.

The new 6,000 square foot office in Tuas, Singapore, houses 16 employees in research, regulatory and business development functions. AWAK will also have a fully-equipped chemistry lab, engineering lab and a clean room manufacturing facility to support the company's research, development, manufacturing and commercial activities.

AWAK's move to its new headquarters follows the appointment of AWAK's new management team late-2017. The new management team has a combined global commercial experience of close to 50 years in medical devices covering R&D, Finance, QA/RA, Supply Chain, Manufacturing, Sales, Marketing and FDA and CE approvals, and underscores AWAK's vision in bringing its patented sorbent technology that enables the development of ultra-portable peritoneal and haemodialysis machines to market globally. By 2023, the global dialysis market is projected to grow to US\$124 billion.

AWAK has also recently formed a Technical Advisory Committee, which will provide scientific guidance and advice on product development, comprised of senior advisors who are scientific experts in biochemistry, biopharmaceuticals and commercialisation of dialysis technologies. In addition, the Medical Advisory Board includes experts such as Dr Gordon Ku (Founder and Chairman of Kidney Dialysis Foundation, Singapore) and Prof A. Vathsala (Co-Director of the National University Centre for Organ Transplantation at the National University Health System, Singapore).

Suresh Venkataraya, Chief Executive Officer, AWAK, said: "We have made significant progress in recent years, including securing financing from Southeast Asia's largest medtech company, Accuron MedTech, which will accelerate the research and development of our product. We expect to complete our first-in-human trial this quarter, a significant milestone for AWAK. I am excited about AWAK's next phase of growth as we look to bring our revolutionary technology to markets globally and change the lives of end-stage renal disease patients worldwide."