

Shanghai Kinetic to acquire Elliquance for \$77 M

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Shanghai Kinetic Medical Co recently announced that it plans to take over US medical technology company Elliquance LLC for \$77.15 million.

Elliquance makes radiofrequency products that are used in minimally invasive orthopedic surgeries, especially for disc herniation and intervertebral disc tear.

About 52 per cent of Elliquance's revenues are from China. Kinetic Medical, which plans to gradually take over distribution of Elliquance's products, also makes minimally invasive surgical systems, especially for orthopedic surgeries, plus orthopedic implants and stents.

Elliquance CEO Alan Ellman will remain responsible for the US and international businesses after the deal.