

Taipei's Biotech Industry estimated to generate \$1.69 B

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Taipei City Government has announced that they have launched a biotechnology industry cluster as a build-operate-transfer (BOT) project in the City's Nangang District. As per the estimation done by the Taipei Department of Economic Development, the biotech industry will create about 3100 jobs and will give an annual output of USD 1.69 billion.

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The East District Gateway Project includes plans to make nearby Nangang stationinto an important transportation hub, providing access to science parks in Hsinchu County's Jhubei City and a link to Neihu Science Park and Nangang Software Park.