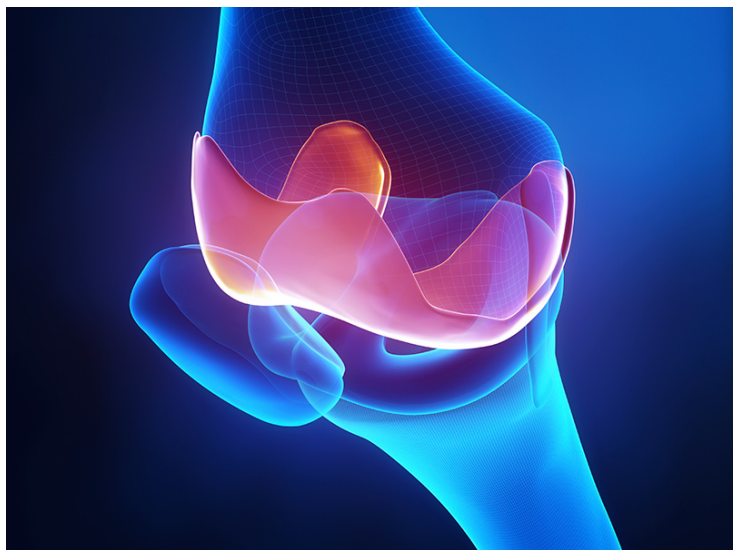


AK Medical buys JRI Orthopedics for \$24M

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Prior to the acquisition, JRI Orthopaedics had already entered into an exclusive distribution deal with AK Medical's cemented, unscented and revision hip product portfolio in China.



AK Medical Holdings, a Beijing orthopedic implant maker, has paid \$24 million to acquire JRI Orthopedics, UK. Upon completion, JRI Orthopaedics will become a wholly-owned subsidiary of the Hong Kong Stock Exchange-listed AK Medical.

Founded in 1970 by orthopaedic surgeon Ronald Furlong, JRI Orthopaedics was the first company to produce a hip implant with a hydroxyapatite coating enabling a biological bond with the patient's bone. Apart from hip implants, it also develops and distributes total shoulder replacement implants and a range of orthobiologics.

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According to AK Medical, the acquisition is in line with its long-term growth plan and will help expand the company's product portfolio to create a dual-brand strategy, enhance its R&D capabilities and access to the international market.