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HKSTP to focus on biotech, AI to drive innovation

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The goal is to turn Hong Kong into a top-notch biotech quality-testing center in the region.



Hong Kong Science and Technology Parks Corporation (HKSTP) plans to focus on biotechnology and artificial intelligence as part of its goal to become a major driver and coordinator of innovation and technology in the city.

HKSTP will upgrade its facilities, including laboratories and research-related application amenities, to boost research capabilities and provide a one-stop service for biotechnology firms. The goal is to turn Hong Kong into a top-notch biotech quality-testing center in the region.

Aside from being a leading incubator of startups, HKSTP also coordinates ecosystems for innovation and technology among Hong Kong, mainland China and overseas firms.

The science park will strengthen ties with overseas academic and research bodies and attract investment in the biotech field under its four-year Incu-Bio scheme. The park is expanding its data workshop to attract multinational firms to work with local startups.