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ASIA EDITION

Top 20 APAC Country Analysis: Korea

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Singapore:

South Korea is the fourth largest contributor to the lifescience market in the region.south-korea

Ã?Â¢Ã¢â??Â¬Ã?Â¢ Korean Ministry of Food and Drug Safety (MFDS) stated that medicine exports of the country rose by more than 13 percent in 2014

Ã?Â¢Ã¢â??Â¬Ã?Â¢ In a bid to support and nurture domestic vaccine manufacturers to help in increasing vaccine exports, Korea decided to expand counseling service to help them obtain WHO's pre-qualification certificate

Ã?Â¢Ã¢â??Â¬Ã?Â¢ Outbound shipments of locally made medicines stood at $2.41 billion in 2014, up by 13.5 percent

Ã?Â¢Ã¢â??Â¬Ã?Â¢ Korea's Hanmi pharmaceuticals struck a deal with Elli Lilly to develop and commercialize Hanmi's treatment for an auto immune disorder in a deal of upfront initial payment of $50 million and future payment of up to $640 million

Ã?Â¢Ã¢â??Â¬Ã?Â¢ National biotech firm, Green Cross Biotherapeutics, invested $215 million in Canada to set up the first intravenous immunoglobulin and albumin manufacturing plant

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