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ASIA EDITION

CareVoice raises $2M early stage funding

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Shanghai-based digital health startup targeting the insurance market, CareVoice has raised $2 million in early-stage funding. Haitao Capital and SOSV, two China- and US-based venture capital firms, led the round. Other Chinese and Southeast Asian investors also contributed.

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The startup offers a cost- and quality-transparency tool that is available to the public, but which includes a premium version for those whose insurers buy into it. CareVoice is partnering with other tech startups to build additional features into the app, including an AI-based virtual nurse and fraud protection features.

In China, where private healthcare and private health insurance are both fairly young markets, there’s a wide disparity in cost and quality and few tools for consumers to choose the best care. That combined with high internet and mobile penetration makes China an ideal place for the company to start, but the startup is looking to expand to other countries including, potentially, the US.